Build the sponsor—not another advisory shop.

A disciplined China-to-U.S. SPAC sponsor thesis built around institutional validation, governed downside and a counsel-controlled market map.

US$100M
working size hypothesis

20
blind research profiles

0
target contacts

NexaOne

SPAC SPONSOR THESIS

WORKING INSTITUTIONAL THESIS · NOT AN OFFER OR SOLICITATION · NO SPAC FORMED · NO TARGET CONTACTED

A sponsor must accept real work and real downside.

Capital and formation

Support at-risk capital, team formation and a financeable structure.

Continuing execution

Coordinate bilingual origination, diligence, disclosures and closing workstreams.

Governance

Accept decision rights, conflicts, fiduciary duties and documented accountability.

No finder economics

Any equity must vest for continuing Sponsor duties—not an introduction or transaction-based fee.

Promote math: 20% before the deal—not 20% of the target.

10.0M public IPO shares	+	**2.5M** founder shares	=	**12.5M** post-IPO shares	→	**20%** sponsor pool

Founder shares may be surrendered, forfeited, diluted, locked up or restructured. Liquidation generally makes them worthless.

Recommended market test: US$100M + 15% over-allotment.

TOO THIN

US$75M

Easier to pitch, but a thinner margin against the covered China-company public-float overlay.

TEST FIRST

US$100M

A working balance between transaction cushion and first-time platform feasibility.

STRETCH

US$150M

More cushion, but materially higher capital, credibility and distribution requirements.

The proposed size is a hypothesis for underwriter feedback, not a committed offering.

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Stress the structure before forming the shell.

75%
US$100M trust-only redemption sensitivity before US$25M remains

66.7%
US$75M equivalent

83.3%
US$150M equivalent

Planning sensitivities only. They are not Nasdaq legal calculations and do not assume PIPE availability or target-holder public-float treatment.

Use staged commitments and aligned downside.

Working benchmark

US$5.0M

range US$4.25M–US$6.50M

IPO support

Upfront underwriting support and other offering-expense benchmarks.

Search runway

Legal, audit, reporting, directors, insurance, diligence and administration.

Contingency

Extension and transaction reserve; not a promise that later funding is available.

No stage advances without evidence: counsel boundaries, a financeable team, documented capital capacity and a credible underwriter screen.

Governance determines whether alignment is real.

Capital partners

Funded downside capacity and transparent source-of-funds obligations.

Experienced U.S. Co-Sponsor

Completed-SPAC judgment, governance and institutional credibility.

NexaOne operating work

Bilingual origination, screening, diligence coordination and continuing execution.

Independent oversight

Board, audit, legal and conflict-management workstreams.

Economics remain private and negotiated. Declining later capital may trigger pre-agreed dilution or forfeiture of unvested founder shares.

Target exported physical intelligence—not sensitive-data arbitrage.

CORE

Industrial automation

Robotics, warehouse systems, machine vision and factory productivity.

CORE

Distributed energy

Storage, inverters and commercial energy systems with auditable international sales.

SELECTIVE

Global prosumer hardware

Creator tools, 3D printing, specialized wearables and connected devices.

Avoid first: sensitive personal data, defense adjacency, sanctioned supply chains, deeply restricted structures and pre-revenue science projects.

Blind market map: 20 profiles, zero targets.

20
anonymous desktop profiles

0
companies contacted

0
valuation or deal discussions

Re-identifying source links remain in a counsel-controlled internal appendix. Research depth is not a pipeline claim or indication of interest.

The pre-IPO firewall protects credibility.

Research
Sector mapping and blind archetypes

Counsel gate
Written protocol and team training

Accurate filing
Every disclosure matches the facts

Controlled outreach
Contact logs, NDAs and conflicts

The SEC has penalized SPACs and sponsors whose offering disclosure denied target discussions that had actually occurred.

Choose partners by evidence—not logos.

Completed-SPAC leadership

Verify named principals, exact roles, IPO execution and completed combinations.

Funded downside capacity

Document source of funds, timing, extension capacity and later-call consequences.

Underwriting and distribution

Confirm current appetite, investor reach and China-company compliance boundaries.

Governance fit

Agree decision rights, vesting, conflicts, forfeiture and a fast go/no-go process.

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Validate fast. Stop early when the evidence fails.

GATE 1

Days 1–15

Counsel boundaries and underwriter market feedback.

GATE 2

Days 16–45

Experienced Co-Sponsor, credible capital path and professional workstreams.

GATE 3

Days 46–90

Underwriter go/no-go, documented downside capacity and final governance.

Institutional discussion: qualified Co-Sponsors, registered investment banks, securities counsel, auditors and institutional partners may contact NexaOne. This is not an investment invitation.